*** RULE OFF AFTER EACH QUESTION***

**QUESTION 1**
Complete the exercise on Direct and Indirect costs below:

The "TEACHERS TREATS" – Fantastic pies and samoosas.
The Teachers Treats: Mr Gerber, Mr Sanderson, Mr Koopman and Mr Heydenrych own a company which makes and sells homemade pies and samoosas. Here is a list of their expenses for 500 horrible pies and samoosas:

<table>
<thead>
<tr>
<th>Ingredients</th>
<th>Cost</th>
<th>Ingredients</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>R1 000</td>
<td>Mince &amp; chicken</td>
<td>R1 600</td>
<td></td>
</tr>
<tr>
<td>R550</td>
<td>Pie wrappers</td>
<td>R1 500</td>
<td></td>
</tr>
<tr>
<td>R2 500</td>
<td>Wages-samoosa fryer</td>
<td>R2 000</td>
<td></td>
</tr>
<tr>
<td>R500</td>
<td>Water &amp; electricity</td>
<td>R1550 p/month</td>
<td></td>
</tr>
<tr>
<td>R900</td>
<td>Advertising</td>
<td>R400 p/month</td>
<td></td>
</tr>
<tr>
<td>R1 700</td>
<td>Labels for wrappers</td>
<td>R700</td>
<td></td>
</tr>
</tbody>
</table>

They employ Mr Goosen to help sell on Saturday mornings and pay him a salary of R600 per month.

1. Group the costs into direct and indirect costs for the month. [15]
2. What is the total cost of producing the pies and samoosas? [1]
3. What is the unit cost? (per combo) [1]

They sell pie and samoosa combo's for R40.00.

4. How much profit are they making on each combo? [1]
5. How much profit do they make if they sell all their combo's? [1]
6. How much does each member receive? [1]

**[20 X½=10]**

**QUESTION 2**
Answer the following questions:

7. In which year did our first democratic elections take place?
8. Who examines the financial books of a business?
9. Name two reasons for the increased use of technology in production.
10. How long must source documents be stored/kept for?
11. Name the three levels of government in our country.
12. Name one way in which we can use resources in a sustainable way.
13. What do we call technology that doesn’t harm the environment and cause much pollution?
14. Name one way in which technology is used in the production process.
15. Name three reasons why people save money.
16. Name one service offered by banks to make it easier for their clients.

**QUESTION 3: (True or False)**

17. Inputs include all the raw materials, capital, goods and labour needed to make a final product.
18. Coal is an example of a non-renewable resource.
19. Outputs are the final goods and services which businesses sell and consumers buy.
20. In 1995, all people in South Africa could exercise their right to vote.
21. The first democratic elections took place on 24 April.

**QUESTION 4**

Fill in the missing words:

22. The South African constitution includes a ........... ........ which protects the ............... of all people in the country.
23. Sustainable economic growth is possible if there is a low and stable inflation rate and a low level of ............... .
24. Economic growth means the rate at which the economy of a country is ............... or possibly even ............... over a period of time.
25. Production is the process of changing/transfoming raw materials into products and ............... .
26. Transformation changes the raw materials into ............... .
27. A source document is a record of a transaction and it contains the basic ............... information.
28. Source documents should be stored in a fire-proof ............... .
29. A cash receipt also serves as a proof of ............... .

**QUESTION 5**

Answer the following LONG questions:

30. Explain how a bank account can be opened.
31. Name 5 factors that can improve productivity.
32. "A commercial bank is a business, so it aims to make a profit. Name five roles that banks fulfill.

50 marks